

## Small Business Administration Loan Options

	Who is Eligible?	Terms	Interest Rate	Payment Deferred	Collateral	Personal Guarantee	Access to Credit Elsewhere	Maximum Loan Amount	Restrictions	Loan Forgiveness	How to Apply
<b>Paycheck Protection Program</b>	Businesses w/ Max of 500 Employees, Sole proprietorships, Independent contractors, Self-employed individuals, Non-profits	2 Years	0.5 % Fixed	6 Months	None	None	Access to Credit Elsewhere will not hinder your chances of receiving this loan.	Monthly Payroll Costs x 2.5, but no more than \$10 Million.	To be used on payroll expenses including benefits, mortgage interest payments, rent, utilities, interest on any other debt.	Yes, if number of full time-staff is maintained or salaries aren't decreased.	Through Local Participating Lender
<b>Economic Injury Disaster Loan</b>	Businesses w/ Max of 500 Employees, Sole proprietorships, Independent contractors, Self-employed individuals, Non-profits, Veterans Organizations	30 Years	Fixed 3.75% or 2.75 % for Non-Profits	6-12 Months	For Loans Over \$25,000	Less than \$200,000 no personal guarantee	Generally need to have no other source of credit.	\$2 Million	Expenses that could have been met if the disaster not occurred.	No. This loan requires repayment.	Online - <a href="http://www.sba.gov/funding-programs/disaster-assistance">www.sba.gov/funding-programs/disaster-assistance</a>
<b>Economic Injury Disaster Loan Advance *applied for in conjunction with a disaster loan.</b>	Businesses w/ Max of 500 Employees, Sole proprietorships, Independent contractors, Self-employed individuals, Private Non-profits	Applicants receive grant within 72 Hours regardless of application being accepted or denied.	0%	N/A	N/A	N/A	N/A	\$10,000	N/A	Yes, this grant does not have to be paid back.	Online - <a href="http://www.sba.gov/funding-programs/disaster-assistance">www.sba.gov/funding-programs/disaster-assistance</a>



\*This graph was created by the Bainbridge Decatur County Chamber of Commerce, based off of information shared by the Small Business Administration.